



VESEY STREET
CAPITAL PARTNERS

Private Equity Partner of Choice for Lower Middle Market Healthcare Services Companies

2014

Year Founded

\$1B

Deployed

\$10M - \$20M

Target EBITDA

\$75-120M

Target Equity Check

Firm Overview



Who We Are: VSCP is a private equity firm with substantial and differentiated expertise, specializing in buyouts of lower middle-market healthcare services businesses. VSCP invests on behalf of a wide array of Limited Partners, including asset management firms, family offices, pension funds, and other institutional investors.



Expertise: With over 100 combined years of analyzing and investing in healthcare services companies, VSCP's team possesses deep industry knowledge and extensive relationships with industry executives and luminaries.



Investment Philosophy: VSCP seeks to invest in lower middle-market buyouts of healthcare services companies that have historically exhibited strong cashflow characteristics and minimal reimbursement risk. We utilize conservative leverage with the aim of allowing for balance sheet capacity to fund future growth. We seek to create value by growing revenue and EBITDA both organically and via M&A.

VSCP Approach, Criteria, and Target Returns

Our Approach

- ✓ Hands-on and operationally focused
- ✓ Specialize in founder-led businesses and corporate carve-outs
- ✓ Invest in majority buyouts (control transactions)
- ✓ Target conservative leverage
- ✓ Source transactions through a proprietary network
- ✓ Typically not buyers of PE-backed companies
- ✓ Drive growth organically and through M&A

Investment Criteria

- ✓ Target company EBITDA of \$10-20M
- ✓ Target equity check of \$75-\$120M
- ✓ Target returns: 3x gross MOIC (+25% gross IRR)
- ✓ Asset-light business models / high barriers to entry
- ✓ Strong cash flow generation / clean balance sheets
- ✓ Limited reimbursement risk
- ✓ Multiple exit pathways

VSCP Investment Partners



Adam Feinstein
MANAGING PARTNER



Mike Doyle
MANAGING PARTNER



Bryan Sekino
PRESIDENT



Charles Davis
COO & INVESTMENT PARTNER



Larry Marsh
INVESTMENT PARTNER



Chris Hasslinger
INVESTMENT PARTNER



Joe Kuhns
INVESTMENT PARTNER



Dan Sollot
INVESTMENT PARTNER



Brandon Lingle
INVESTMENT PARTNER

